



## Fact Sheet

### PLANNING FOR THE FUTURE



#### GUESTS:

**Dominic Alafaci** – Dominic has a career in financial services that has spanned over 30 years and is the author of *Grow, Manage & Protect your Wealth - 17 Tips You Can't Afford To Ignore*. His company, Collins House Private Wealth, provides independent superannuation and investment advice.

**Vicki Massey** – Vicki has extensive experience in Financial Services within Sales and Distribution. She also has financial planning expertise, particularly in the areas of Estate, Tax and Aged Care Planning.

#### STATISTICS:

- Superannuation is a way to save for your retirement. The money comes from contributions made into your super fund by your employer and, ideally, topped up by your own money. Sometimes the government will add to it through co-contributions and the low income super contribution.
- For most Australians, retirement income is ultimately sourced from a combination of super (and any other investments you happen to own) converted to income plus the government age pension.

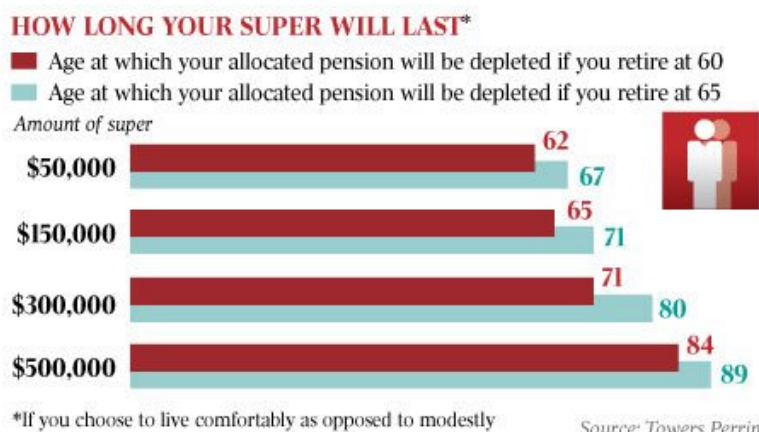
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- In 2010, women aged 55 to 64 years were estimated to have an average superannuation balance of about \$54,500, with average male superannuation balances at \$113,200, data from the University of Canberra's NATSEM unit found.
- As the 'baby boomer' generation begins to retire, there is greater awareness that public monies will be insufficient to provide a comfortable retirement to everyone from their late sixties until death. Australia's compulsory superannuation system is based on the idea that every employed person should save part of their earnings for retirement. Wealth accumulated over one's lifetime, in the form of superannuation, housing or other savings, can greatly improve a person's standard of living in retirement and reduce reliance on the age pension.



### WEB LINKS:

[www.collinshouse.com](http://www.collinshouse.com)

[www.austock.com](http://www.austock.com)

[www.fpa.com.au](http://www.fpa.com.au)

[www.moneysmart.gov.au/tools-and-resources/calculators-and-tools/super-and-pension-age-calculator](http://www.moneysmart.gov.au/tools-and-resources/calculators-and-tools/super-and-pension-age-calculator)

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[www.moneysmart.gov.au/tools-and-resources/calculators-and-tools/retirement-planner](http://www.moneysmart.gov.au/tools-and-resources/calculators-and-tools/retirement-planner)

### REFERENCES:

<https://www.moneysmart.gov.au/superannuation-and-retirement>

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